



Proxy Form - Special Meeting of CST Bright Plan Subscribers to be held on December 9, 2021

This Proxy Form is solicited by and on behalf of C.S.T. Spark Inc., the Manager of CST Bright Plan ("Management").

Notes to proxy

1. **Every holder has the right to appoint some other person of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).**
2. If the agreement is registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. The agreement represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The agreement represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the agreement will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying Information Circular and other documentation provided by Management.

Proxies submitted must be received by 1:00 p.m. (ET) on December 7, 2021.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Internet

Go to the following website:
www.astvotemyproxy.com
 (English) or
www.astvotezmaprocuration.com (French) and enter the
Control Number

To Virtually Attend the Meeting

You can attend the meeting virtually by visiting the URL provided on the back of this proxy.

To Vote Using the Telephone

Call the number listed
 BELOW from a touch tone
 telephone
 Toll Free 1-888-489-7352 and

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for the agreement being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy.

Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER

1740-51-001 21
 Control No: 99527

YOUR NAME
 YOUR ADDRESS

Appointment of Proxyholder:

I/We, being Subscriber(s) of CST Bright Plan hereby appoint, David R. Lewis, or failing him, Sherry MacDonald, both of who are Officers of C.S.T. Spark Inc., the Manager of CST Bright Plan or _____ (*Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein*) as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the subscriber in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Special Meeting of Subscribers of the CST Bright Plan to be held virtually via <https://virtual-meetings.tsxtrust.com/1236> on December 9, 2021 at 1:00 p.m. (ET), and at any adjournment or postponement thereof.

Note: If you appoint a person other than the nominees identified on the form of proxy to attend and participate at the Meeting as your proxyholder and vote, you MUST register your proxyholder after having submitted your form of proxy. You may register a proxyholder by contacting TSX Trust company at <https://lp.astfinancial.com/controlnumber> (English) or https://lp.astfinancial.com/numero_de_controle (French) or by telephone at 1-866-751-6315 (within North America) or by telephone at 1-212-235-5754 (outside of North America) by 1:00 p.m. (ET) on December 6, 2021 and provide TSX Trust Company with the proxyholder's contact information, so that TSX Trust Company may provide the proxyholder with a Control Number.

THE CANADIAN SCHOLARSHIP TRUST FOUNDATION BOARD OF DIRECTORS RECOMMENDS THAT CUSTOMERS VOTE FOR THE PROPOSED RESOLUTION.

For Against

BE IT RESOLVED THAT:

The Canadian Scholarship Trust Foundation (the "**Foundation**") and/or its agent, C.S.T. Spark Inc. ("**CST Spark**"), the manager of CST Bright Plan be authorized to

- (i) amend, as necessary in its sole discretion, the CST Bright Plan Education Savings Plan Agreement (the "ESP Agreement") to allow for the termination of CST Bright Plan;
- (ii) authorize the Foundation and/or CST Spark to establish RESP accounts at CST Spark for each customer who does not direct otherwise;
- (iii) direct the proceeds of each Customer's CST Bright Plan account (scholarship plan) to be transferred to the new CST Spark RESP accounts;
- (iv) grant the Foundation the discretion to instruct CST Spark to invest the proceeds from the Customer's CST Bright Plan in the relevant mutual fund managed and distributed by CST Spark based on the customer's beneficiary age and risk profile; and,
- (v) terminate CST Bright Plan.

in the manner described in the Management Information Circular of CST Bright Plan dated November 9, 2021, and to terminate the ESP Contract with each Customer, as required in the sole discretion of the Foundation and/or CST Spark;

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The Foundation and/or CST Spark be authorized to terminate the Trust Agreement if necessary, in its sole discretion;

The Foundation and/or CST Spark be authorized, in its sole discretion, to elect not to proceed with any or all of the Transfer, the amendment or termination of the ESP Contract or the amendment or termination of the Trust Agreement; and

Any director or officer of the Foundation and/or CST Spark, be and is hereby authorized, in their sole discretion to take all such steps as may be necessary or desirable to give effect to the foregoing.

Authorized Signature(s)- This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting.
If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.

Signature

Date (dd/mm/yy)

____/____/____

Signature

Date (dd/mm/yy)

____/____/____