

LETTER TO CUSTOMERS – CST BRIGHT PLAN VOTE



WHEN

December 9, 2021
1:00 p.m. (ET)

WHERE

Virtual

<https://virtual-meetings.tsxtrust.com/1236>
Password **cst2021** (case sensitive)

Dear Customer,

On behalf of the Board of Directors of the Canadian Scholarship Trust Foundation (the “Foundation”), we are pleased to invite you to a Special Meeting of customers of CST Bright Plan (the “Plan”) to be held on December 9, 2021 at 1:00 p.m. (ET). The purpose of the Special Meeting is to allow customers to vote to wind up the Plan and transfer all customers to the CST Spark RESP Accounts and all assets to the CST Education Portfolio mutual funds. Due to the impact of the COVID-19 pandemic and in response to the continued public health measures enacted by the federal and provincial governments, the Special Meeting will be held virtually. To join the Special Meeting, please follow the link: <https://virtual-meetings.tsxtrust.com/1236>, enter your **Control Number** and password **cst2021** (case sensitive).

TSX Trust Company is assisting the Foundation in conducting the Special Meeting, including tabulating the vote results.

If you cannot attend the Special Meeting, please vote in advance using one of the alternative methods outlined below. All methods make use of the enclosed Proxy Form, so please be sure to hold on to it.

What is This Vote About?

The Foundation, as the sponsor and promoter of the Plan, is proposing changes to wind up the Plan and transfer all customers to a CST Spark RESP Account and all assets to CST Education Portfolio mutual funds. As a Plan customer, you have a right to vote on these important changes at the Special Meeting.

Who Can Vote?

The Board of Directors of the Foundation set November 9, 2021 as the Record Date for determining who is eligible to receive this letter and vote at the Special Meeting. Customers of the Plan as at 5:00 p.m. (ET) on the Record Date are entitled to receive this Letter and cast one vote per agreement held at the Special Meeting. If you enrolled in the Plan jointly with your spouse or common-law partner, either of you can vote.




Where to Get Vote Information?

Detailed information about the vote can be found in the Management Information Circular (the “Circular”) of the Plan dated November 9, 2021 prepared for the Special Meeting. It is very important that you read the Circular carefully before voting at the Special Meeting. A copy of the Circular is also available online at <https://www.cstspark.ca/en/plan-holder-vote-documents> or at www.sedar.com under the Issuer Profile “CST Bright Plan”.

How do You Vote?

VOTE IN ADVANCE BY PROXY – use and follow the instructions on the enclosed Proxy Form.

- Indicate how you wish to vote on each of the matters described on the Proxy Form.
- Submit your advance vote on the completed Proxy Form to TSX Trust Company no later than 1:00 p.m. (ET) on December 7, 2021, by one of the following methods:

To Vote Using the Internet	To Vote Using Mail	To Vote Using Telephone
		
Online, at www.astvotemyproxy.com	Return the form in the Business Reply Envelope enclosed with the mailing you received to TSX Trust Company, Proxy Department, P.O. Box 721, Agincourt, Ontario, M1S 0A1	Telephone 1-888-489-7352

VOTE BY ATTENDING THE SPECIAL MEETING

- Join the Special Meeting at the link provided above.
- Log into the Special Meeting using the **Control Number** that appears on the Proxy Form.
- Details on how to vote during the Special Meeting will be provided.

You can also appoint a proxyholder on your Proxy Form to represent you at the Special Meeting and vote on your behalf. Third-party proxy holders must be registered online after you have submitted your form of proxy by contacting TSX Trust company at <https://lp.astfinancial.com/controlnumber> (English) or https://lp.astfinancial.com/numero_de_controle (French) or by telephone at 1-866-751-6315 (within North America) or by telephone at 1-212-235-5754 (outside of North America) and provide TSX Trust Company with the proxyholder's contact information, so that TSX Trust Company may provide the proxyholder with a **Control Number**.

- Please see our Frequently Asked Questions at <https://www.cstspark.ca/en/faq> for information on how to attend and vote at the Special Meeting.

Questions?

If you have any questions about this Letter, the Special Meeting or if you need help with voting, please contact us at 1-800-461-7100 or by email at info@cstspark.ca.

Sincerely,

C.S.T. Spark Inc.

Sherry MacDonald
President & Chief Executive Officer
November 9, 2021