

# Fund Facts

CST Spark Inc.



## CST Spark Graduation Portfolio

November 2, 2021

This document contains key information you should know about the CST Spark Graduation Portfolio (the "Fund"). You can find more details in the Fund's Simplified Prospectus. To ask your representative for a copy, contact CST Spark Inc. at 1-800-461-1700, email [info@cstspark.ca](mailto:info@cstspark.ca) or visit [www.cstspark.ca](http://www.cstspark.ca).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### Quick Facts

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**Fund code:** CSMDEST

**Date series started:** November 2, 2021

**Total value of the Fund on November 2, 2021:** N/A, new fund

**Management expense ratio (MER):** N/A, new fund

**Minimum Investment:** \$10 recurring purchase

**Fund Manager:** C.S.T. Spark Inc.

**Portfolio manager:** BlackRock Asset Management Canada Limited

**Distributions:** Annually, December

### What does the fund invest in?

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The Fund seeks to provide investors with a relatively stable level of income, preserving capital and maintaining liquidity. The Fund will primarily invest in a diversified mix consisting of exchange trade funds providing exposure to fixed income, money market, cash equivalents and equity securities.

### Top 10 investments As of November 2, 2021

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This information is not available because the Fund is new.

### Investment Mix As of November 2, 2021

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This information is not available because the Fund is new.

### How risky is it?

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The value of the Fund can go up as well as go down. You could lose money. One way to evaluate risk is to look at how much the Fund's returns change over time. This is called 'volatility'.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

C.S.T. Spark Inc. has rated the volatility of the fund as low. Because this is a new Fund, the risk rating is only an estimate by C.S.T. Spark Inc.

Generally, the rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.

LOW	LOW TO MEDIUM	MEDIUM	MEDIUM TO HIGH	HIGH
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For more information, see the Fund risk classification section on page 19 in Your Guide to Using the Fund Descriptions found in the Fund's Simplified Prospectus.

## No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

## How has the Fund performed?

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This section tells you how units of the Fund have performed since inception. Returns are net of expenses. These expenses reduce the Fund's returns. However, this information is not available because the Fund is new and has not yet completed a calendar year.

## Year-by-year returns

This section tells you how the units of the Fund have performed in past calendar years. This information is not available because the Fund is new.

## Best and worst 3-month returns

This section shows the best and worst returns for the units of the Fund in a 3-month period. This information is not available because the Fund is new.

## Average return

This section shows the annual compounded rate of return of a hypothetical \$1,000 investment in units of the Fund. This information is not available because this Fund is new.

## Who is this Fund for?

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Consider this Fund if:

- You are seeking to fund post-secondary education that is about to commence or currently is in progress;
- You are looking for an investment product from which you can draw down the savings;
- You are comfortable with low investment risk and willing to accept some fluctuations in the market value of your investment over the short-term.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Education Savings Plan. Earnings are tax deferred while in the RESP, however, amounts paid as an Education Assistance Payments will be taxable income of the beneficiary and amounts withdrawn as Accumulated Income Payments will be taxable income for the subscriber.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

There are no sales charges payable when you buy, switch or redeem units of the Fund.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

The Fund's expenses are made up of the management fee, underlying fund fees and expenses, and operating expenses, including trading costs. The annual management fee is 1.3% (plus applicable taxes) of the Fund's value. The average weighted cost of the underlying fund fees and expenses is 0.18% (including applicable taxes) of the Fund's value calculated using the Fund's target asset mix and the underlying exchange traded funds' management expense ratios which range from 0.06% to 0.72% of each funds' daily net asset value. Because this Fund is new, its operating expenses and trading costs are not yet available.

### More about the trailing commission

There are no trailing commissions.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What You Pay
Short-Term Trading Penalty	2% of amount redeemed or switched within 30 days of buying them. This fee goes to the Fund.
Returned (N.S.F.) payments	\$40 per item paid directly by you
Account Transfer-Out Fees	\$50 per transfer deducted from your account balance
Cheque payment	\$10 per cheque deducted from the cheque amount
Lost cheque replacement or Stop Payment	\$20 per item deducted from the new cheque amount
Paper statements	\$2 per statement deducted from your account balance

## What if I change my mind?

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Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a Simplified Prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact C.S.T. Spark Inc. or your representative for a copy of the Fund's Simplified Prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.



1600 - 2235 Sheppard Ave E  
Toronto, ON M2J 5B8

**Tel.:** 1- 800-461-7100

**Monday, Tuesday and Friday:** 9:00AM to 5:00PM ET

**Wednesday and Thursday:** 9:00AM to 7:00PM ET

**Saturday:** 10:00AM to 6:00PM ET

**Email:** [info@cstspark.ca](mailto:info@cstspark.ca)

**Website:** [www.cstspark.ca](http://www.cstspark.ca)

To learn more about investing in mutual funds, see the brochure **Understanding Mutual Funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).